Clarksdale Collegiate Board of Directors  
October 2018 Meeting Minutes

Date/Time: October 22, 2018  ●  5:30 – 7:00 pm  
Location: 1012 W 2nd Street, Clarksdale, MS 38614  
Directors Present: Aurelia Jones-Taylor, Billy Crews, Chuck Rutledge, Clifton Johnson, Harland Webster, and Soenda Howell  
Directors Absent: Barbara Logan Smith and Zedric Clayton  
Staff Present: Amanda Johnson, Nikki Hall, and Latasha Capers

Minutes
I. Call to Order  
a. A. Jones-Taylor called the meeting to order at 5:39 pm.

II. Approval of Minutes  
a. The minutes from the September 24, 2018 meeting were presented. B. Crews moved to approve the minutes; C. Rutledge seconded. A. Jones-Taylor called for a vote which resulted in unanimous approval.

III. Executive Director’s Report  
a. A. Johnson gave the Executive Director’s report and dashboard. She answered questions regarding the status of the metrics. The Board requested an update on 2nd grade literacy results. A. Johnson also gave a brief presentation of the successes and challenges from the first trimester. No action was taken.

IV. Finance Committee Report  
a. Representatives from 4th Sector Solutions presented the September financial report and answered questions. S. Howell moved to approve the September financial reports; C. Rutledge seconded. A. Jones-Taylor called for a vote which resulted in unanimous approval.  
b. 4th Sector Solutions recommended that the Board request a line of credit of $100,000 and a short term loan of $20,000 from Southern Bancorp due to the uncertain timing of grant payments and the fact that many of the grants are reimbursable grants. The Board requested a cash flow statement/projections in order to better understand the organization’s cash position. C. Johnson moved to approve the resolutions to request a $100,000 line of credit and a $20,000 loan from Southern Bancorp; C. Rutledge seconded. A. Jones-Taylor called for a vote which resulted in unanimous approval.

V. Board Next Steps & Meetings  
a. The next regular meeting of the Board will be November 26, 2018 at 5:30 pm at 1012 W 2nd Street in Clarksdale.

VI. Public Comment  
a. No public comments were made.

VII. Adjournment  
a. C. Rutledge moved to adjourn the meeting; B. Crews seconded. A. Jones-Taylor called for a vote which resulted in unanimous approval.